

DONATO PICARO

229 WASHINGTON ST ORANGE, NJ 07050-4105

MadallaaldlaaldaaMlaaldaaltlaladl

9.12

Park

Statement

SEQ#:

506

PAGE: 1 OF 1

QUARTERLY STATEMENT

tatement Date : 12-31-2009

He Word 13

A COLORAN I A

8: 4:

11529

ACCOUNT	TERM	MATURITY	INTEREST	INTEREST	CURRENT	ACCRUED	CURRENT
NUMBER		DATE	RATE	PAID YTD	BALANCE	INTEREST	VALUE
3500380559	48 MO	11/16/2011	0.000%	511.07	10,513.76	0.00	10,513.76
3500969914	60 MO	07/15/2011	0.000%	425.18	7,562.50	0.00	7,562.50
3500979186	48 MO	11/01/2011	0.000%	351.81	7,237.56	0.00	7,237.56
3501002202	84 MO	05/23/2011	0.000%	415.07	7,278.32	0.00	7,278.32
3501200947	120 MO	03/22/2017	0.000%	322.31	5,134.93	0.00	5,134.93

Please Somewas Help us when last summer I CAULD TO ASK FOR AN ADVANCE FOR FIXOUR HOUSE I wast TOLD THEY would GET BACK TO US. NO Body CAVED AND NOT TOLD THEY WOULD IN FACT THEY ADVENTISE AGENESSING TO GET MORE People in usles. Now FIRAL INSULT WE GET LETTERS (copies enclosed From people SAY Sell TO US FOR PENNIES.

PLEASE PLINE HELP Summer.



January 14, 2010

Dear Investor,

Enclosed is your Investment Note statement for the quarterly period ending December 31, 2009. By now you should have received a Notice of Commencement of Chapter 11 Bankruptcy Cases informing you that on November 8, 2009 Advanta Corp. filed for protection under chapter 11 of title 11 of the United States Bankruptcy Code. This letter explains how the enclosed quarterly statement for your investment has been impacted by Advanta Corp.'s bankruptcy filing.

After November 8, 2009, as a result of Advanta Corp.'s bankruptcy filing, no interest was earned on your account. Any interest that was accrued and unpaid through November 8, 2009 has been applied to your account and has been included in the amount that is reported as your Current Balance. As noted above, interest is no longer being earned on your account as a result of the bankruptcy filing.

In addition, please note that if your investment note was scheduled to mature on or after November 8, 2009, it may appear on the enclosed statement that the maturity date has been extended. This is not the case. As a result of the bankruptcy filing, we were unable to make any payment at the scheduled maturity date for your note. The extended maturity date is a reflection in our records that a maturity payment for this investment note was not made.

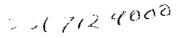
The Current Balance and Current Value amounts shown on the enclosed statement report your investment note balance and value as of November 8, 2009, however this does not mean that you will receive full payment of these amounts in Advanta Corp.'s bankruptcy case. Please be aware that in order to file a claim for any amounts owed to you by Advanta Corp. you may be required to file a proof of claim in the bankruptcy case. You will receive a separate notice with instructions regarding filing a proof of claim. Even if you file a proof of claim, there is no guarantee that you will receive the full amount of your investment balance.

We will not be providing any future statements associated with this investment. Please retain this letter and statement for your files.

Additional information regarding the bankruptcy cases can be found at www.advantareorg.com or by calling 1-800-223-7074, weekdays, 8:30 am until 5:00 pm.

Thank you.

Advanta Corp.





t alcount redit Partners II C Tancing i Hongrin Calcium Credit Partners ETC

if any contribution (See See after Levis Hwy, Sie 320)

if all (See See after Levis Hwy, Sie 320)

Authorite and Calcium Tallice and

January 6, 2010

VIA REGULAR MAIL

Mr Donato Picaro 229 Washington St Orange, NJ 07050-4105 Madadhaddadadalmahladddaladall

Purchase of Advanta Corp. Investment Notes Re:

Dear Creditor:

Fulcrum Credit Partners LLC ("Fulcrum") is a firm that invests in bankruptcy claims and other obligations of financially troubled companies. As you may be aware, Advanta Corp. has filed for protection under Chapter 11 of the United States Bankruptcy Code.

Fulcrum is interested in potentially purchasing the INVESTMENT NOTES held by you against Advanta Corp. (the "Debtor"). The transaction would be structured as a simple purchase of the claim and Fulcrum would assume all credit risk, on a non-recourse basis, regarding the amount and timing of future distributions.

Fulcrum is currently buying Investment Notes issued by the Debtor and is interested in purchasing your claim as follows:

8%-15% (8-15 cents on the dollar) **Purchase Rate:***

If you are interested in selling your claim please contact me via e-mail or phone (below). After contacting us we can prepare final documentation for the transaction and guide you through the process which typically takes 2-5 business days.

Best regards,

Timothy J. Horrigan

Fulcrum Credit Partners LLC

thorrigan@fulcruminv.com

Timathy Narrigau

+1 (512) 473-2777

^{*} Fulcrum will consider reasonable counter-offers