

**UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:	)	Chapter 11
)	
ADVANTA CORP., <u>et al.</u> , ¹	)	Case No. 09- 13931 (KJC)
)	
Debtors.	)	(Jointly Administered)
)	

SIXTH MONTHLY FEE STATEMENT OF ALVAREZ & MARSAL NORTH AMERICA, LLC IN THEIR CAPACITY AS FINANCIAL ADVISORS TO THE DEBTORS AND DEBTORS-IN-POSSESSION, FOR COMPENSATION AND REIMBURSEMENT OF EXPENSES INCURRED FOR THE PERIOD MAY 1, 2010 THROUGH MAY 31, 2010

Name of Applicant: Alvarez & Marsal North America, LLC

Authorized to provide professional services to: Debtors and Debtors-in-Possession

Date of Retention: December 17, 2009 *Nunc pro Tunc* to Petition Date

Period for which compensation and reimbursement are sought: May 1, 2010 through May 31, 2010

Amount of compensation sought as actual, reasonable, and necessary: \$ 234,259.50

Amount of expense reimbursement sought as actual, reasonable, and necessary: \$ 3,524.26

Unapplied Retainer \$ 221,449.34

This is an: X monthly ___ interim ___ final application.

¹ The Debtors in these cases, along with the last four digits of each Debtor's federal tax identification number, are Advanta Corp. (2070), Advanta Investment Corp. (5627), Advanta Business Services Holding Corp. (4047), Advanta Business Services Corp. (3786), Advanta Shared Services Corp. (7074), Advanta Service Corp. (5625), Advanta Advertising Inc. (0186), Advantennis Corp. (2355), Advanta Mortgage Holding Company (5221), Advanta Auto Finance Corporation (6077), Advanta Mortgage Corp. USA (2654), Advanta Finance Corp. (8991), Advanta Ventures Inc. (5127), BizEquity Corp. (8960), Ideablob Corp. (0786), Advanta Credit Card Receivables Corp (7955), Great Expectations International Inc. (0440), Great Expectations Franchise Corp. (3326), and Great Expectations Management Corp. (3328). Information regarding the Debtors' businesses and the background relating to events leading up to these chapter 11 cases can be found in (i) the Declaration of William A. Rosoff in Support of the Debtors' Chapter 11 Petitions and First-Day Motions, filed on November 8, 2009, the date the majority of Debtors filed their petitions under chapter 11 of title 11 of the United States Code (the "Bankruptcy Code"), and (ii) that certain supplement thereto, filed on November 20, 2009, the date Advanta Ventures Inc., BizEquity Corp., Ideablob Corp. and Advanta Credit Card Receivables Corp. filed their chapter 11 cases. The debtors are authorized to continue to operate their businesses and manage their properties as debtors and debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. Further, in accordance with an order of this Court, the Debtors' cases are being jointly administered pursuant to Rule 10159(b) of the Federal Rules of Bankruptcy Procedure.

Requested Payment Amount:

Fees at 80%	\$187,407.60
Expenses at 100%	<u>\$ 3,524.26</u>
Total:	<u>\$190,931.86</u>

Prior Applications							
Date & Docket No.	Filing Period	Requested Fees	Requested Expenses	CNO Date & Docket No.	Approved Fees	Approved Expenses	Unapproved Holdback
2/1/10 [227]	11/9/09 through 12/31/09	\$354,725.50	\$15,337.15	2/24/10 [287]	\$283,780.40	\$15,337.15	\$70,945.10
3/15/10 [338]	1/1/10 through 1/31/10	\$292,362.50	\$6,017.66	4/7/10 [402]	\$233,890.00	\$6,017.66	\$58,472.50
4/26/10 [444]	2/1/10 through 2/28/10	\$255,967.50	\$840.17	5/19/10 [535]	\$204,774.00	\$840.17	\$51,193.50
5/13/10 [508]	3/1/10 through 3/31/10	\$278,095.50	\$2,824.71	6/7/10 [593]	\$224,476.40	\$2,824.71	\$55,619.10
6/10/10 [508]	4/1/10 through 4/30/10	\$225,602.50	\$7,655.88	7/7/10 [649]	\$180,482.00	\$7,655.88	\$45,120.50
Totals		\$1,406,753.50	\$22,195.08		\$1,127,402.80	\$25,019.69	\$281,350.70

ATTACHMENT TO MONTHLY FEE APPLICATION

MAY 1, 2010 THROUGH MAY 31, 2010

SUMMARY OF TIME & FEES BY PROFESSIONAL

Name of Professional	Position	Rate	Total Hours	Total Fees (Prior to Holdback)
Kevin Gregson	Managing Director	\$815	34.8	\$28,362.00
Joseph Bondi	Managing Director	\$775	25.9	\$20,072.50
Andrew Sagat	Director	\$500	167.4	\$83,700.00
Mark Zeiss	Director	\$450	3.3	\$1,485.00
Michael Eisenberg	Associate	\$400	150.9	\$60,360.00
Uri Horowitz	Senior Associate	\$410	4.8	\$1,968.00
Doug Lewandowski	Consultant	\$375	40.1	\$15,037.50
Robert Esposito	Consultant	\$350	3.3	\$1,155.00
Betty Croft	Consultant	\$325	50.3	\$16,347.50
Mary Napoliello	Paraprofessional	\$200	12.2	\$2,440.00
Debra Mosley	Paraprofessional	\$135	5.7	\$769.50
Total			502.8	<u>\$234,259.50</u>
	Blended Rate \$465.90			

SUMMARY OF TIME & FEES BY MATTER CODE

Matter Code	Description	Total Hours	Total Fees Requested
Bankruptcy Reporting	Preparation or review of financial related disclosures required by the Court, including the MOR and Form 26.	5.7	\$2,350.00
Bankruptcy Support	Advise and assist the company on matters concerning operating the business under Chapter 11.	83.9	\$39,950.00
Business Planning/Operations	Advise and assist the company with the planning, development, evaluation and implementation of the company's strategic, business and operating plans.	73.7	\$31,857.50
Cash Management	Advise and assist management in treasury matters including the development of weekly cash forecasts, reporting on cash activity and management of letters of credit and bonding matters.	5.2	\$2,360.00
Claims	Assist the company with the review and analysis of claims filed against the Debtors.	125.2	\$47,747.50
Coordination & Communication with Stakeholders	Coordinate and fulfill information requests, prepare for and attend meetings and participate in negotiations with the prepetition lenders, other interested parties and their advisors.	20.9	\$11,830.00
Fee Applications	Preparation of monthly and interim fee applications in accordance with court guidelines.	30.2	\$8,727.00
Restructuring Actions	Assist the Debtors with overall restructuring actions, including the sale or disposition of assets, and identification and evaluation of strategic initiatives.	129.3	\$75,447.50
Tax	Advise and assist the company on tax matters.	11.7	\$6,130.00
Travel Time	Billable travel time (reflects 50% of time incurred).	17.0	\$7,860.00
	Total	502.8	\$234,259.50
	Blended Rate \$465.90		

SUMMARY OF EXPENSES BY CATEGORY

Expense Category	Service Provider (if applicable)	Expense Amount
Lodging	Various	\$1,695.29
Meals	Various	\$337.41
Miscellaneous	Various	\$116.65
Transportation	Various	<u>\$1,374.91</u>
Total		<u>\$3,524.26</u>

Annexed hereto are the following schedules for total compensation and reimbursement of expenses sought by the Applicant for the Compensation Period:

1. Exhibit A – Summary of Time by Task
2. Exhibit B – Summary of Time Detail by Professional
3. Exhibit C – Summary of Time Detail by Task by Professional
4. Exhibit D – Time Detail by Task Code which includes a daily time log detailing the activities and services performed by the Applicant on behalf of the Debtor
5. Exhibit E – Summary of Expense by Category
6. Exhibit F - Expense Detail by Professional which includes a breakdown of the Applicant's expenses incurred.

**UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:	)	Chapter 11
)	
ADVANTA CORP., <i>et al.</i> , ¹	)	Case No. 09- 13931 (KJC)
)	
Debtors.	)	(Jointly Administered)
	)	Objection Deadline:
	)	August 10, 2010
	)	4:00 p.m. EST
	)	Hearing Date: N/A

**SIXTH MONTHLY FEE STATEMENT OF ALVAREZ & MARSAL NORTH
AMERICA, LLC IN ITS CAPACITY AS FINANCIAL ADVISORS TO THE DEBTORS
AND DEBTORS-IN-POSSESSION, FOR COMPENSATION AND REIMBURSEMENT
OF EXPENSES INCURRED FOR THE
PERIOD MAY 1, 2010 THROUGH MAY 31, 2010**

For its Sixth Monthly Fee Statement for Compensation and Reimbursement of Expenses (the “Monthly Fee Statement”) Alvarez & Marsal North America, LLC (the “Applicant”), financial advisors to the Debtors and Debtors-in-Possession (the “Debtors”), respectfully represents as follows:

A. BACKGROUND

1. On November 8, 2009 (the “Commencement Date”), each of the Debtors filed a petition with the Court under chapter 11 of the Bankruptcy Code. The Debtors are operating their businesses and managing their property as debtors in possession pursuant to §§ 1107(a) and 1108 of the Bankruptcy Code. No request for the appointment of a trustee or examiner has been made in these chapter 11 cases.

¹ The Debtors in these cases, along with the last four digits of each Debtor’s federal tax identification number, are Advanta Corp. (2070), Advanta Investment Corp. (5627), Advanta Business Services Holding Corp. (4047), Advanta Business Services Corp. (3786), Advanta Shared Services Corp. (7074), Advanta Service Corp. (5625), Advanta Advertising Inc. (0186), Advantennis Corp. (2355), Advanta Mortgage Holding Company (5221), Advanta Auto Finance Corporation (6077), Advanta Mortgage Corp. USA (2654), Advanta Finance Corp. (8991), Advanta Ventures Inc. (5127), BizEquity Corp. (8960), Ideablob Corp. (0786), Advanta Credit Card Receivables Corp (7955), Great Expectations International Inc. (0440), Great Expectations Franchise Corp. (3326), and Great Expectations Management Corp. (3328). Information regarding the Debtors’ businesses and the background relating to events leading up to these chapter 11 cases can be found in (i) the Declaration of William A. Rosoff in Support of the Debtors’ Chapter 11 Petitions and First-Day Motions, filed on November 8, 2009, the date the majority of Debtors filed their petitions under chapter 11 of title 11 of the United States Code (the “Bankruptcy Code”), and (ii) that certain supplement thereto, filed on November 20, 2009, the date Advanta Ventures Inc., BizEquity Corp., Ideablob Corp. and Advanta Credit Card Receivables Corp. filed their chapter 11 cases. The debtors are authorized to continue to operate their businesses and manage their properties as debtors and debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. Further, in accordance with an order of this Court, the Debtors’ cases are being jointly administered pursuant to Rule 10159(b) of the Federal Rules of Bankruptcy Procedure.

2. Pursuant to an order entered on December 3, 2009, the employment of Applicant as financial advisors to the Debtors was authorized effective as of November 8, 2009.

3. Applicant has rendered services on behalf of the Debtors from May 1, 2010 through May 31, 2010 (the "Application Period") totaling 466.3 hours, and in connection therewith requests allowance of monthly compensation in the amount of \$234,259.50, and reimbursement of expenses in the amount of \$3,524.26.

4. The Debtors to date have paid Applicant \$925,250.58 for services rendered and expenses incurred from the commencement of this case through April 30, 2010. Applicant is holding an unapplied retainer in the amount of \$234,259.50.

5. Applicant maintains contemporaneous records of the time expended for the professional services and expenses related thereto performed in connection with these Chapter 11 cases and such records are maintained in the ordinary course of its business. These records provide a detailed description of the services rendered and expenses incurred during the period for which this Application is being made. Applicant's time records in the sum of \$234,259.50 regarding the Chapter 11 proceedings are annexed hereto as Exhibit D.

B. DESCRIPTION OF SERVICES AND EXPENSES AND RELIEF REQUESTED

6. Applicant's services on behalf of the Debtors are described in detail in Exhibit D. In general, Applicant assisted the Debtors in bankruptcy matters, business planning and other related business activities, and also represented the Debtors in meetings with creditors, advisors, and others.

7. To assist the Court in its review of the fees sought by Applicant, Applicant has separated its time entries in Exhibit D into the following categories:

a. Bankruptcy Reporting. This category contains time assisting the company with the preparation and review of financial related disclosures required by the Court,

including the MOR. During the Application Period, the Debtors reviewed the February 2010 MOR and participated in a review meeting with Debtor employees and counsel. The total fees sought under this category for the period May 1, 2010 through May 31, 2010 are \$2,350.00 (5.7 hours).

b. Bankruptcy Support. This category contains time advising and assisting the company on matters concerning operating the business under Chapter 11. During the Application Period, the Applicant reviewed and negotiated a 503(b)(9) claim, assisted in the preparation, review and analysis of various motions, including a motion seeking approval to pay a 503(b)(9) claim, a corporate lease rejection motion, a motion to retain an art consultant, a motion to sell a zero-coupon bond investment and various other motions filed with the bankruptcy court. The Applicant also assisted the Debtors in the preparation and review of various severance financial analyses and a response to the post-petition severance plan objection, filed by the US Trustee. In addition, the Applicant participated in various calls with the Debtors and counsel regarding the Debtor's proposed severance plan and case status and planning. The total fees sought under this category for the period May 1, 2010 through May 31, 2010 are \$39,950.00 (83.9 hours).

c. Business Planning/Operations. This category contains time advising and assisting the company with the planning, development and implementation of the company's business plan. During the Application Period, the Applicant assisted the Debtors with the evaluation of receivables portfolio servicing options, including a review of costs and servicing agreements for the parent-funded and charged-off receivables portfolios. The Applicant assisted with the preparation and review of a monthly forecast update presentation, review of a real estate lease and an analysis of ongoing headcount plan projections. In addition, the Applicant reviewed the monthly cash forecast, reviewed the professional fee forecast, and prepared drafts of a liquidation recovery forecast. The Applicant also participated in meetings

and conference calls to review the monthly forecast with the Debtors. The total fees sought under this category for the period May 1, 2010 through May 31, 2010 are \$31,857.50 (73.7 hours).

d. Cash Management. This category includes time spent assisting the Debtors with preparation of cash flow forecasts and budget vs. actual reporting on cash results, and addressing treasury management issues. During the Application Period, the Applicant assisted the Debtors in reviewing the 13-week cash flow forecast and variances, and participated in bi-weekly meetings with Debtor employees and management to review the weekly cash forecast. The total fees sought under this category for the period May 1, 2010 through May 31, 2010 are \$2,360.00 (5.2 hours).

e. Claims. This category includes time spent assisting the Debtors with the claims review process. During the Application Period, the Applicant assisted the Debtors in the review, analysis and classification of filed claims, including type, entity, priority level, and amount of claim. In addition, the Applicant reviewed and prepared a weekly claim data summary detailing all reconciled claims, claims subject to further review, and claims subject to objection. The Applicant also participated in various meetings and conference calls regarding the claims process. The total fees sought under this category for the period May 1, 2010 through May 31, 2010 are \$47,747.50 (125.2 hours).

f. Coordination and Communication With Stakeholders. This category includes time coordinating and fulfilling information requests, preparing for and attending meetings and discussions with the Official Committee of Unsecured Creditors (the “UCC”) and its advisors. During the Application Period, the Applicant participated in meetings and conference calls with the advisors to the UCC on various topics including executive claims, chapter 11 motions for severance and a revised order for cash management, a monthly forecast update, art consultant options and the artwork sales process, benefits plans, the MOR and cash

flow forecast. In addition, the Applicant compiled, reviewed and discussed information requests and participated in meetings and conference calls with the Debtors, counsel, and the UCC and its advisors. The total fees for the period May 1, 2010 through May 31, 2010 are \$11,830.00 (20.9 hours).

g. Fee Application. This category includes time preparing monthly fee statements in compliance with court guidelines. The total fees sought under this category for the period May 1, 2010 through May 31, 2010 are \$8,727.00 (30.2 hours).

h. Restructuring Actions. This category includes time assisting the Debtors with overall restructuring actions, including the sale or disposition of assets and identification and evaluation of strategic alternatives. During the Application Period, the Applicant coordinated and advised the Debtors' on the sale process of the Debtors' artwork, including meeting with various art galleries and interviewing potential art consultants. The Applicant also advised the Debtors with regards to recovering value from an investment in zero-coupon bonds, various employee insurance programs, the sale of the Debtor's automobiles, a website business and other corporate assets. In addition, the Applicant participated in bi-weekly meetings and conference calls regarding the status of all the Debtor's asset sales. The total fees sought under this category for the period May 1, 2010 through May 31, 2010 are \$75,447.50 (129.3 hours).

i. Tax. This category includes time advising and assisting the company on tax matters. During the Application Period, the Applicant reviewed the FDIC proofs of claim, the FDIC motions on tax carryback options, the objection to the FDIC tax motion and participated in meetings with the Debtors and its advisors to discuss these matters. The total fees sought under this category for the period May 1, 2010 through May 31, 2010 are \$6,130.00 (11.7 hours).

j. Travel. This category contains non-working travel time on behalf of the Debtor. This time was billed at ½ the time incurred. The total fees sought under this category for the period May 1, 2010 through May 31, 2010 are \$7,860.00 (17.0 hours).

The foregoing general description of services rendered in specific areas is not intended to be exhaustive of the scope of the Applicant's activities on behalf of the Debtors in this case. The time records attached as Exhibit D present more completely the work performed by Applicant in each billing category during the period covered by this Application.

8. Applicant believes that the post-petition services rendered during the period May 1, 2010 through May 31, 2010 on behalf of the Debtors are reasonably worth the sum of \$234,259.50, and Applicant requests the allowance of such sum. The blended hourly rate for all services post-petition rendered by Applicant is \$465.91.

9. Applicant further requests reimbursement of costs expended on behalf of the Debtors for the period May 1, 2010 through May 31, 2010 in connection with these Chapter 11 proceedings in the sum of \$3,524.26 as set forth in the summary attached as Exhibit E. The detailed expense items incurred by professional is attached and outlined as Exhibit F.

10. The expenses incurred by Applicant may include wireless and long distance telephone calls, over-night delivery, travel expenses, local messenger service, meals, postage and duplicating charges, all of which Applicant normally bills to its non-bankruptcy clients at rates calculated to compensate Applicant for only the actual cost of the expense. Applicant does not charge for facsimiles.

11. Applicant has reviewed the requirements of Del.Bankr.LR 2016-2 and believes that this Application complies with the requirements of the same.

WHEREFORE, Applicant prays this Court enter an Order allowing Applicant monthly compensation in the sum of \$234,259.50 and reimbursement of costs expended May 1, 2010 through May 31, 2010 in the sum of \$3,524.26, directing prompt payment of the same by the Debtors to the extent not previously paid, approval to draw down the unapplied retainer, and granting such other and further relief as may be just.

Dated: July 16, 2010
New York, NY

Respectfully submitted,

**ALVAREZ & MARSAL NORTH
AMERICA, LLC**

/s/ Joseph A. Bondi
Joseph A. Bondi
600 Lexington Avenue
6th Floor
New York, NY 10022
Telephone: 646.495.3600
Facsimile: 212.759.5532
jbondi@alvarezandmarsal.com

Financial Advisors for the Debtors
and Debtors-in-Possession

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

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In re : Chapter 11
:
ADVANTA CORP., *et al.*, : Case No. 09-13931 (KJC)
:
Debtors.¹ : (Jointly Administered)
:
:
: **Obj. Deadline: 8/11/2010 at 4:00 p.m. (EDT)**
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NOTICE OF FEE APPLICATION

PLEASE TAKE NOTICE that Alvarez & Marsal North America, LLC (the “Applicant”) has today filed the attached **Sixth Monthly Fee Statement of Alvarez & Marsal North America, LLC in Their Capacity as Financial Advisors to the Debtors and Debtors-in-Possession, for Compensation and Reimbursement of Expenses Incurred for the Period May 1, 2010 through May 31, 2010** (the “Application”) with the United States Bankruptcy Court for the District of Delaware, 824 Market Street, Wilmington, Delaware 19801 (the “Bankruptcy Court”).

PLEASE TAKE FURTHER NOTICE that objections, if any, to the Application must be made in accordance with the *Order Pursuant to Sections 330 and 331 of the Bankruptcy Code and Bankruptcy Rule 2016 Implementing Certain Procedures for the Interim Compensation and Reimbursement of Professionals* [Docket No. 102] (the “Administrative Order”) and must be filed with the Clerk of the Bankruptcy Court, and be served upon and received by (i) the Debtors, Advanta Corp., P.O. Box 844, Spring House, Pennsylvania 19477-

¹ The Debtors in these cases, along with the last four digits of each Debtor’s federal tax identification number, are Advanta Corp. (2070), Advanta Investment Corp. (5627), Advanta Business Services Holding Corp. (4047), Advanta Business Services Corp. (3786), Advanta Shared Services Corp. (7074), Advanta Service Corp. (5625), Advanta Advertising Inc. (0186), Advantennis Corp. (2355), Advanta Mortgage Holding Company (5221), Advanta Auto Finance Corporation (6077), Advanta Mortgage Corp. USA (2654), Advanta Finance Corp. (8991), Advanta Ventures Inc. (5127), BE Corp. (8960), ideablob Corp. (0726), Advanta Credit Card Receivables Corp. (7955), Great Expectations International Inc. (0440), Great Expectations Franchise Corp. (3326), and Great Expectations Management Corp. (3328).

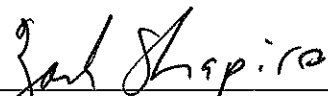
844 (Attn: Philip M. Browne); (ii) counsel to the Debtors, Weil, Gotshal & Manges, LLP, 767 Fifth Avenue, New York, New York 10153 (Attn: Robert J. Lemons); (iii) local counsel to the Debtors, Richards Finger & Layton, P.A. One Rodney Square, 920 North King Street, Wilmington, Delaware 19801 (Attn: Chun I. Jang); (iv) counsel to Official Committee of Unsecured Creditors, Latham & Watkins LLP, One Logan Square, 18th and Cherry Streets, Philadelphia, Pennsylvania 19103 (Attn: Andrew C. Kassner); (v) local counsel to the Official Committee of Unsecured Creditors, Drinker Biddle & Reath LLP, 1100 North Market Street, Suite 1000, Wilmington, Delaware 19801 (Attn: Howard A. Cohen); and (vi) the Office of the United States Trustee for the District of Delaware, 844 King Street, Suite 2207, Lockbox 35, Wilmington, Delaware 19801 (Attn: Dave Klauder) by no later than **4:00 p.m. (Eastern Daylight Time) on August 11, 2010** (the "Objection Deadline").

PLEASE TAKE FURTHER NOTICE that if a response or objection to the Application is timely filed, served and received in accordance with this notice and the Administrative Order, and such objection cannot be resolved, a hearing on the Application and such objection will be held at the convenience of the Bankruptcy Court. Only those objections made in writing and timely filed and received in accordance with the Administrative Order and the procedures described herein will be considered by the Bankruptcy Court at such hearing.

PLEASE TAKE FURTHER NOTICE that, pursuant to the Administrative Order, if no objection is filed by the Objection Deadline, the Applicant will be paid 80 percent of the fees and 100 percent of expenses requested in the Application and, if an objection is filed by the Objection Deadline, the Applicant will be paid 80 percent of the fees and 100 percent of the expenses not subject to such objection, each without the need for further order of the Bankruptcy Court.

Dated: July 22, 2010
Wilmington, Delaware

Respectfully submitted,



Mark D. Collins (No. 2981)
Paul Heath (No. 3704)
Chun I. Jang (No. 4790)
Zachary I. Shapiro (No. 5103)
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- and -

WEIL, GOTSHAL & MANGES LLP
Marcia L. Goldstein
Robert J. Lemons
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Telephone: (212) 310-8000
Facsimile: (212) 310-8007

ATTORNEYS FOR THE DEBTORS
AND DEBTORS IN POSSESSION

*Advanta Corp., et al.,
Summary of Time Detail by Task
May 1, 2010 through May 31, 2010*

<i>Task Description</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Bankruptcy Reporting	5.7	\$2,350.00
Bankruptcy Support	83.9	\$39,950.00
Business Planning / Operations	73.7	\$31,857.50
Cash Management	5.2	\$2,360.00
Claims	125.2	\$47,747.50
Coordination & Communication with Stakeholders	20.9	\$11,830.00
Fee Applications	30.2	\$8,727.00
Restructuring Actions	129.3	\$75,447.50
Tax	11.7	\$6,130.00
Travel Time	17.0	\$7,860.00
	<i>Total</i>	<i>\$234,259.50</i>

*Advanta Corp., et al.,
Summary of Time Detail by Professional
May 1, 2010 through May 31, 2010*

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Kevin Gregson	Managing Director	\$815.00	34.8	\$28,362.00
Joseph Bondi	Managing Director	\$775.00	25.9	\$20,072.50
Julie Hertzberg	Managing Director	\$625.00	4.1	\$2,562.50
Andrew Sagat	Director	\$500.00	167.4	\$83,700.00
Mark Zeiss	Director	\$450.00	3.3	\$1,485.00
Michael Eisenberg	Associate	\$400.00	150.9	\$60,360.00
Uri Horowitz	Senior Associate	\$410.00	4.8	\$1,968.00
Doug Lewandowski	Consultant	\$375.00	40.1	\$15,037.50
Robert Esposito	Consultant	\$350.00	3.3	\$1,155.00
Betty Croft	Consultant	\$325.00	50.3	\$16,347.50
Mary Napoliello	Paraprofessional	\$200.00	12.2	\$2,440.00
Debra Mosley	Paraprofessional	\$135.00	5.7	\$769.50
		<i>Total</i>	502.8	<u>\$234,259.50</u>

*Advanta Corp., et al.,
Summary of Time Detail by Professional
May 1, 2010 through May 31, 2010*

Bankruptcy Reporting

Preparation or review of financial related disclosures required by the Court,
including the MOR and Form 26.

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Andrew Sagat	Director	\$500	0.7	\$350.00
Michael Eisenberg	Associate	\$400	5.0	\$2,000.00
			5.7	\$2,350.00
				\$412.28

*Advanta Corp., et al.,
Summary of Time Detail by Professional
May 1, 2010 through May 31, 2010*

Bankruptcy Support

Advise and assist the company on matters concerning operating the business under Chapter 11.

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Joseph Bondi	Managing Director	\$775	7.2	\$5,580.00
Andrew Sagat	Director	\$500	36.9	\$18,450.00
Michael Eisenberg	Associate	\$400	39.8	\$15,920.00
			<u>83.9</u>	<u>\$39,950.00</u>
	<i>Average Billing Rate</i>			<u>\$476.16</u>

*Advanta Corp., et al.,
Summary of Time Detail by Professional
May 1, 2010 through May 31, 2010*

Business Planning / Operations Advise and assist the company with the planning, development, evaluation and implementation of the company's strategic, business and operating plans.

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Joseph Bondi	Managing Director	\$775	1.7	\$1,317.50
Andrew Sagat	Director	\$500	17.4	\$8,700.00
Michael Eisenberg	Associate	\$400	54.6	\$21,840.00
			<u>73.7</u>	<u>\$31,857.50</u>
		<i>Average Billing Rate</i>		<u>\$432.26</u>

*Advanta Corp., et al.,
Summary of Time Detail by Professional
May 1, 2010 through May 31, 2010*

Cash Management

Advise and assist management in treasury matters including the development of weekly cash forecasts, reporting on cash activity and management of letters of credit and bonding matters.

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Andrew Sagat	Director	\$500	2.8	\$1,400.00
Michael Eisenberg	Associate	\$400	2.4	\$960.00
			<hr/> 5.2	<hr/> \$2,360.00
		<i>Average Billing Rate</i>		<hr/> <hr/> \$453.85

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Claims

Advise and assist the company with the review of claims filed against the Debtors.

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Joseph Bondi	Managing Director	\$775	0.4	\$310.00
Julie Hertzberg	Managing Director	\$625	4.1	\$2,562.50
Andrew Sagat	Director	\$500	13.7	\$6,850.00
Mark Zeiss	Director	\$450	3.3	\$1,485.00
Michael Eisenberg	Associate	\$400	10.0	\$4,000.00
Betty Croft	Consultant	\$325	50.3	\$16,347.50
Doug Lewandowski	Consultant	\$375	40.1	\$15,037.50
Robert Esposito	Consultant	\$350	3.3	\$1,155.00
			<hr/> 125.2 <hr/>	<hr/> \$47,747.50 <hr/>
		<i>Average Billing Rate</i>		<hr/> \$381.37 <hr/>

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**Coordination & Communication
with Stakeholders**

**Coordinate and fulfill information requests, prepare for and attend meetings and
participate in negotiations with the prepetition lenders, other interested parties
and their advisors.**

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Joseph Bondi	Managing Director	\$775	6.0	\$4,650.00
Andrew Sagat	Director	\$500	12.2	\$6,100.00
Michael Eisenberg	Associate	\$400	2.7	\$1,080.00
			<u>20.9</u>	<u>\$11,830.00</u>
		<i>Average Billing Rate</i>		<u>\$566.03</u>

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Fee Applications

Preparation of monthly and interim fee applications in accordance with court guidelines.

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Joseph Bondi	Managing Director	\$775	0.9	\$697.50
Andrew Sagat	Director	\$500	2.6	\$1,300.00
Michael Eisenberg	Associate	\$400	8.8	\$3,520.00
Debra Mosley	Paraprofessional	\$135	5.7	\$769.50
Mary Napoliello	Paraprofessional	\$200	12.2	\$2,440.00
			<hr/> 30.2 <hr/>	<hr/> \$8,727.00 <hr/>
		<i>Average Billing Rate</i>		<hr/> \$288.97 <hr/>

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Restructuring Actions

Assist the Debtors with overall restructuring actions, including the sale or disposition of assets, and identification and evaluation of strategic initiatives.

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Joseph Bondi	Managing Director	\$775	6.9	\$5,347.50
Kevin Gregson	Managing Director	\$815	34.8	\$28,362.00
Andrew Sagat	Director	\$500	66.5	\$33,250.00
Michael Eisenberg	Associate	\$400	16.3	\$6,520.00
Uri Horowitz	Senior Associate	\$410	4.8	\$1,968.00
			<hr/>	<hr/>
			129.3	\$75,447.50
			<hr/>	<hr/>
		<i>Average Billing Rate</i>		\$583.51
				<hr/>

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Tax

Advise and assist the company on tax matters.

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Joseph Bondi	Managing Director	\$775	2.8	\$2,170.00
Andrew Sagat	Director	\$500	4.0	\$2,000.00
Michael Eisenberg	Associate	\$400	4.9	\$1,960.00
			<u>11.7</u>	<u>\$6,130.00</u>
		<i>Average Billing Rate</i>		<u>\$523.93</u>

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Travel Time

Billable travel time (reflects 50% of time incurred).

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Andrew Sagat	Director	\$500	10.6	\$5,300.00
Michael Eisenberg	Associate	\$400	6.4	\$2,560.00
			<u>17.0</u>	<u>\$7,860.00</u>
		<i>Average Billing Rate</i>		<u>\$462.35</u>

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Bankruptcy Reporting

Professional	Date	Hours	Activity
Michael Eisenberg	5/17/2010	0.4	Review April's MOR.
Michael Eisenberg	5/17/2010	3.2	Prepare April MOR variance analysis and review.
Michael Eisenberg	5/18/2010	1.4	Continue April MOR variance analysis and review.
Andrew Sagat	5/20/2010	0.7	Prepare for and participate in meeting with Advanta, Weil and RLF regarding MOR review.
Subtotal		5.7	

Bankruptcy Support

Professional	Date	Hours	Activity
Andrew Sagat	5/3/2010	0.4	Coordinate invoice details and other information with Advanta and Weil.
Andrew Sagat	5/3/2010	0.3	Prepare for and participate in call with L. Park (FTI) regarding SHI International motion.
Andrew Sagat	5/3/2010	0.5	Review SHI, JPM and BofA filed motions.
Andrew Sagat	5/3/2010	0.7	Prepare and review additional support schedule for response to severance objection.
Andrew Sagat	5/3/2010	0.3	Prepare for and participate in call with D. Hoehne (Weil) regarding response to severance objection.
Andrew Sagat	5/3/2010	0.4	Prepare for and participate in call with V. Vron (Weil) regarding SHI International motion.
Michael Eisenberg	5/3/2010	0.3	Prepare for and participate in call with D. Hoehne (Weil) regarding response to severance objection.
Michael Eisenberg	5/3/2010	3.1	Prepare additional support schedule for response to severance objection.
Andrew Sagat	5/4/2010	1.2	Prepare for and participate in bi-weekly update call.
Andrew Sagat	5/4/2010	1.2	Review revised severance schedule for severance motion and related support materials.
Andrew Sagat	5/4/2010	0.9	Review SHI International 503(b)(9) claim motion and related materials from Advanta.
Andrew Sagat	5/4/2010	2.6	Review draft severance motions and supporting schedules.
Joseph Bondi	5/4/2010	1.2	Prepare for and participate in coordination call regarding Ch. 11 issues.
Michael Eisenberg	5/4/2010	1.0	Review draft severance motions and supporting schedules.
Michael Eisenberg	5/4/2010	1.2	Prepare for and participate in bi-weekly status update call.

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Bankruptcy Support

Professional	Date	Hours	Activity
Michael Eisenberg	5/4/2010	3.2	Revise severance schedule for severance motion and related support materials.
Andrew Sagat	5/5/2010	2.6	Review draft supplemental declaration for severance response, attached schedules and reconciliations thereof.
Andrew Sagat	5/5/2010	0.9	Review headcounts with J. Plavner and P. Kelly (Advanta) to support severance motion.
Michael Eisenberg	5/5/2010	3.3	Continue revising 10x cap severance analysis for severance related support materials.
Michael Eisenberg	5/5/2010	1.0	Review draft declaration for severance response.
Andrew Sagat	5/6/2010	1.2	Update severance data for latest thinking headcount and assumptions.
Andrew Sagat	5/6/2010	0.6	Prepare SHI International revised claim amount and participate in related discussions with N. Gordon (Advanta).
Andrew Sagat	5/6/2010	1.5	Prepare severance bridge and other information for Weil.
Andrew Sagat	5/6/2010	0.4	Review bar date motion and participate in discussions regarding preparation of plan models.
Andrew Sagat	5/6/2010	1.2	Prepare severance support binder.
Andrew Sagat	5/6/2010	0.8	Prepare for and participate in bi-weekly update call.
Joseph Bondi	5/6/2010	0.8	Participate in coordination call regarding Chapter 11 issues.
Michael Eisenberg	5/6/2010	1.1	Update severance data for latest thinking headcount and assumptions.
Michael Eisenberg	5/6/2010	0.9	Prepare severance support binder.
Michael Eisenberg	5/6/2010	0.8	Prepare for and participate in bi-weekly status update call.
Michael Eisenberg	5/6/2010	2.1	Review and prepare severance bridge and other information for Weil.
Andrew Sagat	5/7/2010	0.5	Review severance analysis schedule.
Michael Eisenberg	5/7/2010	3.3	Continue to prepare severance analysis schedule for motion support.
Andrew Sagat	5/9/2010	0.7	Review revised severance analysis schedules for motion support and latest thinking versions.
Andrew Sagat	5/10/2010	2.5	Prepare for and participate in court hearing on severance and participate in follow up discussion.
Andrew Sagat	5/10/2010	3.0	Prepare for and participate in meeting with Advanta and Weil regarding severance hearing preparation.
Andrew Sagat	5/10/2010	0.5	Prepare severance support bridge.
Michael Eisenberg	5/10/2010	3.1	Continue preparing 10x cap analysis for severance support motion.

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Bankruptcy Support

Professional	Date	Hours	Activity
Michael Eisenberg	5/10/2010	1.0	Prepare severance support bridge.
Andrew Sagat	5/11/2010	1.6	Prepare for and participate in bi-weekly update meeting and follow up.
Joseph Bondi	5/11/2010	1.6	Attend coordination meeting regarding Ch. 11 issues and related follow-up.
Michael Eisenberg	5/11/2010	1.2	Prepare for and participate in bi-weekly status update call.
Andrew Sagat	5/12/2010	0.4	Review revised severance analysis.
Andrew Sagat	5/12/2010	0.5	Prepare for and participate in meeting with Advanta regarding severance analysis.
Andrew Sagat	5/13/2010	0.7	Prepare for and participate in meeting with Advanta regarding severance analysis and follow ups.
Andrew Sagat	5/13/2010	1.3	Prepare for and participate in bi-weekly update call.
Andrew Sagat	5/13/2010	0.9	Review and make revisions to severance analysis.
Joseph Bondi	5/13/2010	1.3	Participate in coordination call regarding Ch. 11 issues and related follow up.
Michael Eisenberg	5/13/2010	1.2	Continue to review and revise severance analysis.
Michael Eisenberg	5/13/2010	2.1	Prepare revised severance analysis based on UST response.
Michael Eisenberg	5/13/2010	1.3	Prepare for and participate in bi-weekly status update call.
Andrew Sagat	5/15/2010	0.5	Review DSHA sale motion.
Joseph Bondi	5/17/2010	0.4	Review issues regarding proposed severance.
Andrew Sagat	5/18/2010	0.3	Review severance analysis schedule.
Andrew Sagat	5/18/2010	0.8	Prepare for and participate in bi-weekly update meeting and follow up.
Andrew Sagat	5/18/2010	0.8	Review art consultant retention motion.
Michael Eisenberg	5/18/2010	0.7	Prepare for and participate in bi-weekly status update call.
Michael Eisenberg	5/18/2010	3.1	Revise severance analysis schedule for updated employee resignations.
Andrew Sagat	5/19/2010	0.5	Review severance response letter and schedules.
Michael Eisenberg	5/19/2010	2.5	Continue revising severance analysis schedule.
Andrew Sagat	5/20/2010	1.1	Prepare for and participate in bi-weekly update call.
Joseph Bondi	5/20/2010	1.1	Participate in coordination call with company and WGM regarding Ch. 11 issues and related follow-up.
Michael Eisenberg	5/20/2010	1.1	Prepare for and participate in bi-weekly status update call.

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Bankruptcy Support

Professional	Date	Hours	Activity
Andrew Sagat	5/21/2010	0.5	Coordinate information regarding copier lease rejections.
Andrew Sagat	5/25/2010	0.9	Prepare for and participate in bi-weekly update call.
Andrew Sagat	5/27/2010	0.8	Prepare for and participate in bi-weekly update call.
Joseph Bondi	5/27/2010	0.8	Participate in coordination call regarding Ch. 11 issues and follow up items.
Michael Eisenberg	5/27/2010	0.8	Prepare for and participate in bi-weekly update call.
Andrew Sagat	5/28/2010	0.4	Review revised draft objection to automatic stay.
Michael Eisenberg	5/28/2010	0.4	Review revised draft objection to automatic stay.
Subtotal		83.9	

Business Planning / Operations

Professional	Date	Hours	Activity
Andrew Sagat	5/4/2010	0.4	Prepare for and participate in meeting with E. Stone (Advanta) regarding receivables servicing update.
Andrew Sagat	5/5/2010	0.6	Prepare for and participate in meeting with L. Preston (Advanta) regarding Visa hedge.
Andrew Sagat	5/5/2010	0.5	Prepare for and participate in call with A. Howley (Advanta) regarding receivables servicing.
Andrew Sagat	5/6/2010	0.3	Prepare for and participate in meeting with A. Holderer (Advanta) regarding forecast updates and other updates.
Joseph Bondi	5/6/2010	0.4	Review cash forecast package.
Michael Eisenberg	5/6/2010	1.5	Coordinate professional fee updates from professionals for cash flow forecast.
Michael Eisenberg	5/6/2010	1.1	Prepare for and participate in meeting with A. Holderer (Advanta) regarding forecast updates and other updates.
Andrew Sagat	5/7/2010	0.4	Prepare for and participate in call with Weil and Advanta regarding Plymouth Corporate Center lease.
Andrew Sagat	5/7/2010	0.8	Review Plymouth Corporate Center lease.
Michael Eisenberg	5/10/2010	2.7	Review professional fees for cash flow forecast.
Andrew Sagat	5/11/2010	1.3	Review May monthly cash forecast model and variances.
Andrew Sagat	5/11/2010	0.4	Review Plymouth Corporate Center lease.
Andrew Sagat	5/11/2010	0.4	Prepare for and participate in call with Weil and D. Epstein (Advanta) regarding Dresher lease.

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Business Planning / Operations

Professional	Date	Hours	Activity
Andrew Sagat	5/11/2010	0.5	Prepare for and participate in call with Weil regarding insurance renewals.
Andrew Sagat	5/11/2010	0.5	Review professional fee forecast.
Michael Eisenberg	5/11/2010	3.2	Create draft April reforecast employment slides, April FTE forecast and other sections.
Michael Eisenberg	5/11/2010	3.4	Review and revise UCC meeting presentation.
Andrew Sagat	5/12/2010	0.8	Review May monthly forecast.
Andrew Sagat	5/12/2010	0.5	Coordinate response to real estate questions and review lease draft.
Andrew Sagat	5/12/2010	0.4	Review revised professional fee forecast and coordinate certain fee estimates.
Michael Eisenberg	5/12/2010	2.9	Update UCC meeting presentation based on comments and discussions with company.
Michael Eisenberg	5/12/2010	3.4	Continue to update UCC meeting presentation.
Andrew Sagat	5/13/2010	0.5	Review professional fee schedule.
Andrew Sagat	5/13/2010	0.6	Review UCC comments to Plymouth Corporate Center lease and participate in related discussions.
Joseph Bondi	5/13/2010	1.3	Review cash forecast and draft UCC presentation.
Michael Eisenberg	5/13/2010	2.4	Review May forecast presentation, supporting cash and expense forecasts and headcount variance analysis.
Michael Eisenberg	5/13/2010	1.2	Revise professional fee forecast and certain fee estimates.
Andrew Sagat	5/14/2010	0.4	Review the revised Plymouth Corporate Center lease.
Michael Eisenberg	5/14/2010	0.8	Prepare for and participate in meeting with A. Holderer (Advanta) regarding May forecast updates and edits.
Michael Eisenberg	5/14/2010	3.2	Update liquidation forecast model based on monthly forecast.
Michael Eisenberg	5/14/2010	2.8	Review debtor cash flow for May, support detail and build-up expenses.
Michael Eisenberg	5/15/2010	3.3	Review and make revisions to monthly reforecast presentation.
Michael Eisenberg	5/15/2010	1.5	Review final May forecast presentation.
Andrew Sagat	5/18/2010	1.5	Review revised plan liquidation model and participate in related discussions.
Michael Eisenberg	5/18/2010	1.5	Review revised plan liquidation model and participate in related discussions.
Michael Eisenberg	5/19/2010	3.1	Prepare updated preliminary liquidation model.
Andrew Sagat	5/20/2010	1.2	Review preliminary liquidation model.

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Business Planning / Operations

Professional	Date	Hours	Activity
Michael Eisenberg	5/20/2010	3.2	Continue to prepare preliminary liquidation model.
Michael Eisenberg	5/23/2010	2.5	Continue to revise and prepare liquidation model.
Michael Eisenberg	5/23/2010	3.1	Prepare, revise and edit liquidation model.
Andrew Sagat	5/24/2010	2.2	Review draft liquidation forecast assets by legal entity.
Andrew Sagat	5/24/2010	0.3	Prepare for and participate in call with A. Holderer (Advanta) regarding general update.
Andrew Sagat	5/26/2010	0.7	Prepare for and participate in meeting with D. Epstein (Advanta) regarding Dresher lease update.
Andrew Sagat	5/26/2010	0.7	Prepare for and participate in meeting with Weil and Advanta regarding Dresher lease.
Michael Eisenberg	5/26/2010	3.1	Continue to revise and prepare liquidation model for updated claims.
Andrew Sagat	5/27/2010	1.5	Review liquidation forecast model and participate in related discussions.
Michael Eisenberg	5/27/2010	1.5	Review liquidation forecast model and participate in related discussions.
Michael Eisenberg	5/27/2010	3.2	Continue to revise and prepare liquidation model.
Subtotal		73.7	

Cash Management

Professional	Date	Hours	Activity
Andrew Sagat	5/3/2010	0.4	Prepare for and participate in cash meeting.
Michael Eisenberg	5/3/2010	0.4	Prepare for and participate in bi-weekly cash flow call.
Andrew Sagat	5/4/2010	0.5	Review prior week cash forecast for variance explanations and participate in conversation with L. Moffa (Advanta).
Andrew Sagat	5/5/2010	0.5	Prepare for and participate in cash forecast meeting.
Michael Eisenberg	5/5/2010	0.5	Prepare for and participate in bi-weekly cash flow call.
Andrew Sagat	5/12/2010	0.4	Prepare for and participate in bi-weekly cash forecast meeting.
Michael Eisenberg	5/12/2010	0.4	Prepare for and participate in bi-weekly cash flow call.
Andrew Sagat	5/17/2010	0.3	Prepare for and participate in call regarding cash forecast meeting.
Michael Eisenberg	5/17/2010	0.3	Prepare for and participate in bi-weekly cash flow call.

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Cash Management

Professional	Date	Hours	Activity
Andrew Sagat	5/19/2010	0.3	Prepare for and participate in cash forecast meeting.
Michael Eisenberg	5/19/2010	0.4	Prepare for and participate in bi-weekly cash flow call.
Andrew Sagat	5/26/2010	0.4	Prepare for and participate in weekly cash flow meeting.
Michael Eisenberg	5/26/2010	0.4	Prepare for and participate in bi-weekly cash flow call.
Subtotal		5.2	

Claims

Professional	Date	Hours	Activity
Doug Lewandowski	5/3/2010	0.8	Review filed claims and type in CMS.
Julie Hertzberg	5/3/2010	0.2	Review claims summary report and prepare correspondence regarding the same.
Robert Esposito	5/3/2010	0.2	Prepare correspondence with D. Lewandowski (A&M) regarding the claims register. Review and analyze the data captured in the register.
Robert Esposito	5/3/2010	0.1	Review claim types/subtypes. Load the register data into the CMS database.
Doug Lewandowski	5/4/2010	0.4	Correspond with J. Hertzberg (A&M) regarding the claims summary.
Doug Lewandowski	5/4/2010	0.5	Correspond with R. Esposito (A&M) regarding filed claims and load into BART.
Doug Lewandowski	5/4/2010	2.1	Review uncategorized claims and classify for reporting.
Robert Esposito	5/4/2010	0.7	Prepare updates to the claim status, reconciliation status, claim type and subtypes, within the CMS database, for all scheduled claims.
Robert Esposito	5/4/2010	1.3	Review and analyze the claims register report. Upload the claimant address data and claim detail into the CMS database.
Doug Lewandowski	5/5/2010	1.1	Reclassify certain claims in the claim summary report.
Julie Hertzberg	5/5/2010	0.4	Prepare multiple correspondences with A. Sagat (A&M) in regards to responding to creditor claim inquiries.
Robert Esposito	5/5/2010	1.0	Prepare the claims summary analysis.
Doug Lewandowski	5/6/2010	0.9	Update claim summary report with changes per T. Behnke (A&M).
Doug Lewandowski	5/6/2010	0.5	Correspond with A. Sagat (A&M) regarding the claim summary report.
Joseph Bondi	5/6/2010	0.2	Review issues regarding creditor claims.

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Claims

Professional	Date	Hours	Activity
Julie Hertzberg	5/6/2010	0.2	Prepare correspondence with A. Sagat (A&M) regarding preparation for claims overview meeting.
Andrew Sagat	5/7/2010	1.3	Review claims summary.
Doug Lewandowski	5/7/2010	0.4	Correspond with J. Hertzberg (A&M) regarding the Advanta weekly claims summary.
Doug Lewandowski	5/7/2010	0.5	Correspond with L. Preston (Advanta) regarding SOFA 3B response.
Julie Hertzberg	5/7/2010	0.5	Work on claims summary report for claims.
Michael Eisenberg	5/7/2010	1.5	Review claims summary.
Andrew Sagat	5/10/2010	0.4	Prepare for and participate in claims process call with J. Hertzberg, D. Lewandowski and M. Eisenberg (A&M).
Andrew Sagat	5/10/2010	0.9	Review draft claims process overview presentation and support schedule.
Doug Lewandowski	5/10/2010	0.6	Revise claims process presentation with changes after discussion with J. Hertzberg (A&M).
Doug Lewandowski	5/10/2010	0.4	Participate in discussion with J. Hertzberg, M. Eisenberg and A. Sagat (A&M) regarding the claims process meeting.
Julie Hertzberg	5/10/2010	0.5	Participate in conference call with A. Sagat, M. Eisenberg and D. Lewandowski (A&M) regarding next steps for claims reconciliation and reporting format.
Julie Hertzberg	5/10/2010	0.3	Participate in telephone conference with D. Lewandowski (A&M) regarding claims reconciliation open issues.
Julie Hertzberg	5/10/2010	0.4	Review and revise claims reconciliation presentation and materials for company.
Michael Eisenberg	5/10/2010	0.9	Review draft claims process overview presentation and support schedule.
Michael Eisenberg	5/10/2010	0.4	Prepare for and participate in claims process call with J. Hertzberg, D. Lewandowski and A. Sagat (A&M).
Andrew Sagat	5/11/2010	0.7	Prepare for and participate in meeting with Weil, Advanta, A&M and Dechert regarding executive claims and follow up.
Andrew Sagat	5/11/2010	1.2	Prepare for and participate in call with Weil, Advanta and A&M regarding claims review process.
Doug Lewandowski	5/11/2010	0.3	Correspond with Advanta and Weil key employees regarding GCG account access.
Doug Lewandowski	5/11/2010	0.4	Prepare correspondence with J. Hertzberg (A&M) regarding timing for claims recon.
Doug Lewandowski	5/11/2010	0.4	Correspond with J. Hertzberg and J. Herriman (A&M) regarding reconciliation of retail note claims.

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Claims

Professional	Date	Hours	Activity
Doug Lewandowski	5/11/2010	1.0	Prepare for and participate in discussion with A. Sagat and J. Hertzberg (A&M), Weil and Advanta claims teams regarding the claims process.
Doug Lewandowski	5/11/2010	0.3	Correspond with M. Wasserman (GCG) regarding account creation for POC image access.
Julie Hertzberg	5/11/2010	0.3	Prepare for conference call with Advanta team regarding claims reconciliation overview.
Julie Hertzberg	5/11/2010	0.8	Lead meeting with Advanta team, D. Lewandowski and A. Sagat (A&M) regarding claims reconciliation overview.
Michael Eisenberg	5/11/2010	1.2	Prepare for and participate in call with Weil, Advanta and A&M regarding claims review process.
Doug Lewandowski	5/13/2010	0.6	Review and type newly filed claims in BART.
Joseph Bondi	5/13/2010	0.2	Participate in discussion with WGM regarding executives' Ch. 11 claims.
Andrew Sagat	5/14/2010	0.8	Review POC's filed by the FDIC.
Doug Lewandowski	5/14/2010	0.6	Review claim images for newly filed claims and assign the appropriate types and sub types to the claims.
Doug Lewandowski	5/14/2010	0.4	Update amended schedule amounts in BART.
Doug Lewandowski	5/14/2010	0.8	Review newly filed claims to determine their claim type.
Doug Lewandowski	5/14/2010	1.1	Prepare and load the GCG data file into BART.
Doug Lewandowski	5/14/2010	0.6	Create extract of employee claims for Weil review.
Michael Eisenberg	5/17/2010	3.1	Review and analyze weekly filed claims report.
Betty Croft	5/18/2010	2.3	Claims triage - accounts payable claims - analyze the proof of claim form and update the claims tracking database for proper categorization.
Betty Croft	5/18/2010	3.6	Claims triage - employee claims - analyze the proof of claim form and update the claims tracking database for proper categorization.
Betty Croft	5/18/2010	0.8	Claims triage - legal claims - analyze the proof of claim form and update the claims tracking database for proper categorization. Follow-up email with D. Lewandowski (A&M).
Doug Lewandowski	5/18/2010	0.6	Correspond with B. Croft (A&M) regarding claims triage.
Doug Lewandowski	5/18/2010	0.3	Review claim type and sub-type questions from B. Croft (A&M).
Doug Lewandowski	5/18/2010	0.6	Discussion Advanta claims triage with B. Croft (A&M).
Andrew Sagat	5/19/2010	0.5	Prepare for and participate in call with D. Lewandowski and M. Eisenberg (A&M) and Weil regarding claims review process.

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Claims

Professional	Date	Hours	Activity
Betty Croft	5/19/2010	0.7	Download proof of claim images from the Garden City Group website and follow up with an email to D. Lewandowski (A&M).
Betty Croft	5/19/2010	1.7	Claims triage - tax claims - analyze the proof of claim form and update the claims tracking database for proper categorization.
Betty Croft	5/19/2010	2.1	Claims triage - human resource claims - analyze the proof of claim form and update the claims tracking database for proper categorization.
Betty Croft	5/19/2010	3.3	Claims triage - accounts payable claims - analyze the proof of claim form and update the claims tracking database for proper categorization.
Doug Lewandowski	5/19/2010	0.5	Participate in discussion with V. Vron and J. Ganesh (Weil), M. Eisenberg and A. Sagat (A&M) regarding claims reconciliation issues.
Doug Lewandowski	5/19/2010	0.6	Follow-up to claims recon meeting with A&M CMS team.
Doug Lewandowski	5/19/2010	0.2	Review claims reconciliation and reporting.
Michael Eisenberg	5/19/2010	0.5	Prepare for and participate in call with D. Lewandowski and A. Sagat (A&M) and Weil regarding claims review process.
Andrew Sagat	5/20/2010	1.5	Review GCG claims report and specific claims.
Betty Croft	5/20/2010	2.3	Claims triage - treasury claims analyze the proof of claim form and update the claims tracking database for proper categorization.
Betty Croft	5/20/2010	2.5	Claims triage - analyze the proof of claim form and update the claims tracking database for proper categorization.
Betty Croft	5/20/2010	2.2	Claims triage - tax claims - analyze the proof of claim form and update the claims tracking database for proper categorization.
Michael Eisenberg	5/20/2010	1.2	Review GCG claims report and specific claims.
Betty Croft	5/21/2010	9.4	Claims triage - analyze the proof of claim form and update the claims tracking database for proper categorization.
Betty Croft	5/21/2010	0.8	Download the proof of claims from the Garden City Group website.
Doug Lewandowski	5/21/2010	0.5	Prepare correspondence with A. Sagat (A&M) regarding retail note claims reconciliation.
Doug Lewandowski	5/21/2010	1.5	Review newly filed claims and add CMS types.
Doug Lewandowski	5/21/2010	0.8	Load newly filed claims into BART.
Julie Hertzberg	5/21/2010	0.2	Prepare correspondence with D. Lewandowski (A&M) regarding reconciliation of note claims.
Betty Croft	5/22/2010	3.7	Claims triage - 62 claims - analyze the proof of claim form and update the claims tracking database for proper categorization.
Doug Lewandowski	5/22/2010	0.8	Load new claims into BART.

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Claims

Professional	Date	Hours	Activity
Doug Lewandowski	5/22/2010	1.1	Create detail tab of the weekly claims report for T. Behnke (A&M) review.
Doug Lewandowski	5/22/2010	0.6	Review certain claims and change claim types/sub-types as necessary.
Doug Lewandowski	5/22/2010	0.5	Review newly filed claims and add CMS types and debtors.
Doug Lewandowski	5/22/2010	2.1	Create summary section of the weekly claims report.
Doug Lewandowski	5/23/2010	1.2	Review untyped claims and place into appropriate buckets.
Doug Lewandowski	5/23/2010	1.1	Refresh the weekly summary report for J. Hertzberg (A&M) review.
Andrew Sagat	5/24/2010	1.0	Review claims summary.
Andrew Sagat	5/24/2010	0.5	Prepare for and participate in call with P. Browne (Advanta) regarding claims review updates.
Andrew Sagat	5/24/2010	0.7	Prepare for and participate in call with D. Lewandowski (A&M) regarding claims review process.
Betty Croft	5/24/2010	1.1	Claims triage - 21 claims analyze the proof of claim form and update the claims tracking database for proper categorization.
Doug Lewandowski	5/24/2010	0.2	Update claim types in BART.
Doug Lewandowski	5/24/2010	1.2	Update 503(b)(9) and secured claim distribution report.
Doug Lewandowski	5/24/2010	2.1	Review KCC plan class discrepancies and respond with comments.
Doug Lewandowski	5/24/2010	0.4	Participate in discussion with A. Sagat (A&M) regarding claims summary report.
Doug Lewandowski	5/24/2010	0.2	Participate in discussion with M. Zeiss (A&M) regarding retail note claim reconciliation.
Doug Lewandowski	5/24/2010	0.5	Follow-up with A&M CMS team regarding claims reconciliation.
Mark Zeiss	5/24/2010	0.2	Participate in discussion with D. Lewandowski (A&M) regarding retail note claim reconciliation.
Andrew Sagat	5/25/2010	0.4	Prepare for and participate in meeting with L. Preston (Advanta) regarding senior note claim review.
Andrew Sagat	5/25/2010	0.9	Review SHI invoice data and prepare email response.
Doug Lewandowski	5/25/2010	0.8	Make updates to Bart with claim estimates.
Doug Lewandowski	5/25/2010	2.1	Create retail note investment claim reconciliation module.
Doug Lewandowski	5/25/2010	0.5	Participate in discussion with J. Ganesh (Weil) regarding claims reconciliation.

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Claims

Professional	Date	Hours	Activity
Julie Hertzberg	5/25/2010	0.3	Participate in various communications with D. Lewandowski (A&M) regarding updates and best practice for various claims reconciliation issues.
Andrew Sagat	5/26/2010	0.9	Prepare for and participate in meeting with L. Preston (Advanta) regarding receivables servicing bank account and retail notes claim review.
Andrew Sagat	5/26/2010	0.4	Review SHI claim and coordinate with N. Gordon (Advanta).
Andrew Sagat	5/26/2010	0.8	Coordinate claims review process schedule.
Betty Croft	5/26/2010	1.3	Create objection exhibits for exact duplicate claims.
Michael Eisenberg	5/26/2010	1.2	Analyze claims review process and inclusion in liquidation model.
Andrew Sagat	5/27/2010	0.3	Participate in call with L. Preston (Advanta) regarding notes claims review process.
Betty Croft	5/27/2010	2.7	Continue to create objection exhibits for exact duplicate claims.
Betty Croft	5/27/2010	0.8	Conference call with L. Preston, D. Virdin (Advanta) and D. Lewandowski (A&M) to discuss retail notes reconciliation.
Betty Croft	5/27/2010	0.4	Conference call with L. Preston, D. Virdin (Advanta) to discuss the retail notes reconciliation and variances among the balances of the proof of claim forms and their database.
Betty Croft	5/27/2010	0.3	Conference call with L. Preston, D. Virdin (Advanta) to discuss the retail notes reconciliation process.
Betty Croft	5/27/2010	2.2	Create objection exhibits for exact duplicate claims.
Doug Lewandowski	5/27/2010	0.8	Discuss retail note reconciliations with Advanta team.
Doug Lewandowski	5/27/2010	0.7	Prepare retail reconciliation instructions for Advanta reconciliation team.
Andrew Sagat	5/28/2010	0.5	Revise and distribute SHI claim schedule.
Betty Croft	5/28/2010	0.7	Revise the names in the claims tracking database and upload new claims.
Betty Croft	5/28/2010	0.2	Conference call with M. Wasserman (Weil), and D. Lewandowski (A&M) to discuss transfers.
Betty Croft	5/28/2010	3.0	Create objection exhibits for amended claims.
Betty Croft	5/28/2010	2.2	Continue creating objection exhibits for amended claims.
Doug Lewandowski	5/28/2010	0.4	Participate in discussion with M. Wasserman (GCG) regarding claims docketing.
Doug Lewandowski	5/28/2010	0.6	Participate in discussion with B. Croft (A&M) regarding triage and claims reporting.
Doug Lewandowski	5/29/2010	0.7	Load new claims into BART.

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Claims

Professional	Date	Hours	Activity
Doug Lewandowski	5/29/2010	0.4	Prepare GCG file for loading into BART.
Mark Zeiss	5/29/2010	3.1	Review and revise claims reconciliation process to allow recording individual claim assets and associated reports and queries.
Doug Lewandowski	5/31/2010	0.8	Create reporting module which will report on the reconciliation adjustments for the weekly reports.
Subtotal		125.2	

Coordination & Communication with Stakeholders

Professional	Date	Hours	Activity
Andrew Sagat	5/4/2010	0.6	Prepare for and participate in call with L. Park (FTI) regarding diligence topics and follow-up thereafter.
Andrew Sagat	5/5/2010	0.7	Prepare for and participate in meeting with A. Holderer (Advanta) regarding creditor claim questions, UCC diligence questions and other updates.
Andrew Sagat	5/5/2010	1.1	Prepare for and participate in meeting with Advanta regarding review of FTI diligence questions.
Andrew Sagat	5/5/2010	0.5	Prepare for and participate in call with FTI regarding receivables servicing.
Andrew Sagat	5/7/2010	0.3	Prepare for and participate in call with L. Park (FTI) regarding diligence list and follow up with Advanta.
Joseph Bondi	5/10/2010	0.7	Participate in conference with FTI regarding status of matters and related follow-up.
Joseph Bondi	5/11/2010	1.4	Participate in conference with WGM and Dechert regarding claims to be filed by senior executives.
Andrew Sagat	5/12/2010	0.8	Prepare for and participate in call with Advanta, Weil, FTI and Latham regarding diligence request list clarifications and follow-up.
Andrew Sagat	5/13/2010	1.0	Prepare for and participate in weekly professionals call.
Andrew Sagat	5/13/2010	0.6	Coordinate and review diligence request items.
Joseph Bondi	5/13/2010	1.0	Participate in status call regarding Chapter 11 issues with UCC professionals and WGM.
Michael Eisenberg	5/13/2010	1.0	Prepare for and participate in weekly restructuring professionals call.
Andrew Sagat	5/17/2010	0.5	Coordinate diligence request list questions and review other emails.
Andrew Sagat	5/18/2010	0.2	Coordinate FTI diligence materials.

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Coordination & Communication with Stakeholders

Professional	Date	Hours	Activity
Andrew Sagat	5/19/2010	0.3	Review diligence list update in advance of meeting.
Andrew Sagat	5/19/2010	1.0	Prepare for and participate in meeting with Advanta regarding UCC diligence list.
Andrew Sagat	5/20/2010	0.4	Prepare for and participate in weekly professionals call.
Andrew Sagat	5/20/2010	0.4	Prepare for and participate in call with Latham regarding COLI policies.
Michael Eisenberg	5/20/2010	0.4	Prepare for and participate in weekly restructuring professionals call.
Andrew Sagat	5/21/2010	2.1	Prepare for UCC meeting, including review of May monthly forecast, review of forecast copies for distribution and review of claims report.
Andrew Sagat	5/21/2010	1.3	Prepare for and participate in monthly update meeting with the UCC.
Joseph Bondi	5/21/2010	2.9	Attend meeting with unsecured creditors committee and related follow-up.
Andrew Sagat	5/26/2010	0.4	Review response on sponsorship activity for diligence list and participate in related discussions.
Michael Eisenberg	5/28/2010	1.3	Review due diligence response for FTI.
Subtotal		20.9	

Fee Applications

Professional	Date	Hours	Activity
Debra Mosley	5/1/2010	0.8	Review and edit detailed expense records for March statement.
Debra Mosley	5/4/2010	1.0	Prepare reconciliation of March statement.
Mary Napoliello	5/5/2010	3.2	Prepare draft of March statement, exhibits and cover sheet.
Andrew Sagat	5/7/2010	2.1	Review and provide comments on March fee application and time entries.
Michael Eisenberg	5/7/2010	3.3	Prepare March fee statement and application.
Mary Napoliello	5/9/2010	1.2	Work on edits to March statement.
Joseph Bondi	5/10/2010	0.6	Review draft of Alvarez & Marsal fourth monthly fee statement.
Mary Napoliello	5/10/2010	1.1	Finalize edits to March statement, cover sheet, application and forward to M. Eisenberg (A&M).
Mary Napoliello	5/12/2010	1.6	Work on drafting interim fee application and exhibits.

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Fee Applications

Professional	Date	Hours	Activity
Mary Napoliello	5/12/2010	0.9	Format fee data for examiner for nov/dec; jan, feb; forward to Bobbi @ Warren Smith.
Joseph Bondi	5/13/2010	0.3	Review Alvarez & Marsal fee application.
Mary Napoliello	5/13/2010	0.2	Finalize March fee statement and send to Richard Layton for filing.
Andrew Sagat	5/14/2010	0.5	Review March interim fee application and coordinate related items to the April monthly fee application.
Mary Napoliello	5/14/2010	0.6	Incorporate edits to interim application.
Michael Eisenberg	5/14/2010	1.4	Review and revise interim fee application.
Michael Eisenberg	5/14/2010	1.7	Prepare and review interim fee application.
Mary Napoliello	5/17/2010	0.3	Incorporate edits to interim application.
Debra Mosley	5/21/2010	0.8	Review and edit detailed time records for April statement.
Debra Mosley	5/23/2010	1.5	Review and edit detailed time and expense records for April statement.
Debra Mosley	5/23/2010	1.6	Prepare reconciliation of April statement.
Mary Napoliello	5/26/2010	2.1	Draft April cover sheet, application and exhibits.
Mary Napoliello	5/26/2010	0.3	Review docket for cno data.
Mary Napoliello	5/26/2010	0.7	Review time and expense data for April.
Michael Eisenberg	5/27/2010	1.9	Review and revise April fee statement.
Michael Eisenberg	5/28/2010	0.5	Review April fee statement.
Subtotal		30.2	

Restructuring Actions

Professional	Date	Hours	Activity
Andrew Sagat	5/3/2010	0.5	Prepare for and participate in asset realization meeting.
Andrew Sagat	5/3/2010	0.6	Review HR policy information and invoices. Prepare summary email.
Andrew Sagat	5/3/2010	0.5	Review DSHA correspondences and follow-up with L. Preston (Advanta).
Andrew Sagat	5/3/2010	0.6	Review automobile sale analysis.
Kevin Gregson	5/3/2010	3.0	Review Dennis Alter key man and COLI policies.

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Restructuring Actions

Professional	Date	Hours	Activity
Michael Eisenberg	5/3/2010	0.5	Prepare for and participate in asset realization meeting.
Michael Eisenberg	5/3/2010	2.9	Prepare automobile sale analysis.
Andrew Sagat	5/4/2010	0.8	Research automobile used car comparable price websites.
Andrew Sagat	5/4/2010	0.6	Prepare for and participate in meeting with A. Holderer and E. Stone (Advanta) regarding Biz Equity auction results.
Andrew Sagat	5/4/2010	0.5	Prepare for and participate in meeting with P. Browne (Advanta) regarding insurance policies and premiums.
Andrew Sagat	5/4/2010	0.6	Coordinate information for sale of cars with Advanta.
Andrew Sagat	5/4/2010	0.5	Prepare for and participate in call with K. Gregson (A&M) regarding insurance policies.
Kevin Gregson	5/4/2010	2.5	Review Dennis Alter key man policies. Review Elizabeth Mai split dollar life insurance policy. Discuss policies with A. Sagat (A&M).
Michael Eisenberg	5/4/2010	3.1	Research automobile used car comparable price websites and related summary.
Michael Eisenberg	5/4/2010	1.5	Review and prepare information for sale of cars.
Andrew Sagat	5/5/2010	0.6	Review automobile sale analysis.
Andrew Sagat	5/5/2010	0.7	Review revised DSHA proposal and participate in follow-up conversation with L. Preston (Advanta).
Andrew Sagat	5/5/2010	0.5	Prepare for and participate in asset realization meeting.
Kevin Gregson	5/5/2010	2.5	Review Elizabeth Mai/Dennis Alter key man policies. Research tax basis for Mai.
Michael Eisenberg	5/5/2010	2.9	Continue preparing automobile sale analysis and summary.
Michael Eisenberg	5/5/2010	0.5	Prepare for and participate in asset realization meeting.
Andrew Sagat	5/6/2010	0.7	Prepare for and participate in meeting with L. Preston (Advanta) regarding DSHA write-up and overview of other investments and hedging.
Andrew Sagat	5/6/2010	1.3	Prepare artwork sale forecast.
Andrew Sagat	5/6/2010	0.4	Final review of auto sale proposal and internal distribution.
Andrew Sagat	5/6/2010	0.6	Review final DSHA write-up and confirm calculations.
Joseph Bondi	5/6/2010	0.2	Review DSHA bond sale memo.
Joseph Bondi	5/6/2010	0.6	Review proposal to sell automobile.
Kevin Gregson	5/6/2010	1.0	Discuss with insurer on Mai investment basis in policy.
Michael Eisenberg	5/6/2010	1.5	Prepare final revisions to auto sale proposal and internal distribution.

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Restructuring Actions

Professional	Date	Hours	Activity
Andrew Sagat	5/7/2010	0.5	Review final Biz Equity sale documents.
Kevin Gregson	5/7/2010	2.5	Continue to follow up on Mai and Alter key man policies and split dollar research on secondary market for Alter contract.
Uri Horowitz	5/7/2010	0.7	Participate in discussion regarding the sale of split dollar life insurance of executive. Review policy materials.
Kevin Gregson	5/10/2010	3.0	Review Dennis Alter/Elizabeth Mai key man and COLI policies.
Uri Horowitz	5/10/2010	3.2	Review split dollar life insurance policy and draft authorization forms.
Uri Horowitz	5/10/2010	0.9	Research reinstatement of life insurance policies.
Andrew Sagat	5/11/2010	0.7	Prepare for and participate in call with R. Vara (VGFA) regarding artwork sale.
Andrew Sagat	5/11/2010	0.5	Prepare for and participate in call with K. Gregson (A&M) regarding deferred comp trust and COLI.
Andrew Sagat	5/11/2010	0.5	Prepare for and participate in call with D. Epstein (Advanta) regarding sale of artwork and auction timing.
Andrew Sagat	5/11/2010	0.6	Prepare for and participate in call with J. Plavner (Advanta) regarding deferred comp trust and other HR items.
Joseph Bondi	5/11/2010	0.3	Review forecasted professional fees.
Joseph Bondi	5/11/2010	0.9	Prepare for and participate in conference with Vara Art.
Kevin Gregson	5/11/2010	2.5	Review Dennis Alter key man policies and Elizabeth Mai split dollar life insurance policy. Discuss the policies with A. Sagat (A&M).
Andrew Sagat	5/12/2010	0.6	Review de minimus asset sale filing.
Andrew Sagat	5/12/2010	0.5	Prepare for and participate in bi-weekly asset realization meeting.
Andrew Sagat	5/12/2010	0.5	Prepare for and participate in meeting with L. Preston (Advanta) regarding sale of DSHA and support for motion.
Andrew Sagat	5/12/2010	0.4	Coordinate COLI responses to diligence questions.
Andrew Sagat	5/12/2010	3.1	Prepare and review art consultant pricing scenarios and participate in related discussions.
Andrew Sagat	5/12/2010	1.3	Prepare for and participate in calls with R. Vara (VGFA) regarding pricing terms for artwork sales and follow up with review.
Joseph Bondi	5/12/2010	1.2	Participate in discussions regarding retention of art consultant.
Kevin Gregson	5/12/2010	1.5	Review Elizabeth Mai/Dennis Alter key man policies. Research on tax basis for Mai.
Michael Eisenberg	5/12/2010	0.5	Prepare for and participate in asset realization meeting.
Andrew Sagat	5/13/2010	0.7	Participate in tour of key artwork in art collection.

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Restructuring Actions

Professional	Date	Hours	Activity
Andrew Sagat	5/13/2010	0.8	Prepare for and participate in meeting with D. Epstein (Advanta) regarding sale of artwork and review car sale proposal.
Andrew Sagat	5/13/2010	0.6	Review art consultant fee structure.
Andrew Sagat	5/13/2010	0.8	Review comparable art consultant agreements.
Andrew Sagat	5/13/2010	0.3	Review DCIC write-up and provide comments.
Andrew Sagat	5/13/2010	0.8	Prepare draft consignment terms for art sales at a gallery.
Andrew Sagat	5/13/2010	0.7	Review draft art consultant contract.
Andrew Sagat	5/13/2010	0.5	Prepare for and participate in discussion with L. Park (FTI) regarding sale of cars and receivables servicing.
Andrew Sagat	5/13/2010	0.5	Prepare for and participate in meeting with L. Preston (Advanta) regarding DCIC write-up and hedging.
Joseph Bondi	5/13/2010	0.6	Participate in discussion regarding retention of art consultant.
Kevin Gregson	5/13/2010	1.5	Follow-up with A. Sagat (A&M) on key man policies and contact with insurer on Mai investment basis in policy.
Michael Eisenberg	5/13/2010	0.6	Review de minimus asset sale filing.
Andrew Sagat	5/14/2010	0.7	Prepare for and participate in call with V. Vron (Weil) regarding review of art consultant agreement.
Andrew Sagat	5/14/2010	2.5	Mark-up art consultant agreement and related email coordination.
Andrew Sagat	5/14/2010	0.6	Prepare for and participate in call with R. Vara (VGFA) regarding art consultant agreement.
Kevin Gregson	5/14/2010	0.8	Continue to follow-up on Mai and Alter key man policies and split dollar research on secondary market for Alter contract.
Andrew Sagat	5/15/2010	1.0	Prepare for and participate in call with R. Vara (VGFA), counsel to VGFA and V. Vron (Weil) regarding art consultant agreement.
Andrew Sagat	5/15/2010	0.5	Review art consultant latest contract.
Joseph Bondi	5/15/2010	0.7	Review draft agreement with art sales consultant.
Andrew Sagat	5/17/2010	1.1	Prepare art sale timeline and revise draft consignment terms.
Andrew Sagat	5/17/2010	0.7	Prepare for and participate in call with R. Vara (VGFA) regarding art consultant agreement.
Andrew Sagat	5/17/2010	0.8	Review deferred comp trust insurance policies and memo.
Andrew Sagat	5/17/2010	0.8	Prepare revised art consulting agreement and participate in related discussions.
Andrew Sagat	5/17/2010	0.4	Review art consulting agreement comments.
Joseph Bondi	5/17/2010	0.4	Review revisions to agreement with art consultant and participate in discussions relating thereto.

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Restructuring Actions

Professional	Date	Hours	Activity
Kevin Gregson	5/17/2010	3.5	Prepare memo regarding Dennis Alter COLI policies.
Andrew Sagat	5/18/2010	1.6	Prepare revised art consulting agreement and participate in related discussions and coordination.
Andrew Sagat	5/18/2010	1.7	Prepare for and participate in meeting with R. Vara (VGFA) regarding art sale kick-off discussion.
Andrew Sagat	5/18/2010	0.7	Prepare consignment terms summary with gallery.
Kevin Gregson	5/18/2010	1.5	Review and edit Dennis Alter COLI policies memo.
Andrew Sagat	5/19/2010	1.5	Prepare for and participate in call with R. Vara (VGFA) regarding art sale strategy and timeline discussion.
Andrew Sagat	5/19/2010	0.3	Review deferred comp correspondences.
Andrew Sagat	5/19/2010	1.4	Review comparable auction house retention documentation.
Andrew Sagat	5/19/2010	0.4	Prepare for and participate in call with D. Epstein (Advanta) regarding sale of art scheduling.
Andrew Sagat	5/19/2010	0.5	Prepare for and participate in asset realization meeting.
Andrew Sagat	5/19/2010	2.5	Prepare detailed art timeline and related memo.
Joseph Bondi	5/19/2010	0.4	Discuss issues regarding artwork sale.
Michael Eisenberg	5/19/2010	0.6	Prepare for and participate in asset realization meeting.
Michael Eisenberg	5/19/2010	1.1	Review automobile schedule summary.
Andrew Sagat	5/20/2010	2.8	Coordinate various art diligence requests.
Andrew Sagat	5/20/2010	0.6	Prepare for and participate in call with R. Vara (VGFA) regarding art meeting scheduling and updates.
Andrew Sagat	5/20/2010	0.4	Prepare for and participate in call with K. Gregson (A&M) regarding deferred comp and COLI.
Andrew Sagat	5/20/2010	0.6	Review art databases and coordinate revisions for distribution.
Kevin Gregson	5/20/2010	1.0	Review Dennis Alter memo and follow-up on Elizabeth Mai with A. Sagat (A&M).
Andrew Sagat	5/21/2010	0.3	Review updated DCIC strategy.
Andrew Sagat	5/21/2010	0.3	Review COLI information and distribute to Latham.
Joseph Bondi	5/21/2010	0.5	Participate in conference regarding sale of artwork.
Andrew Sagat	5/24/2010	0.9	Review comparable auction house consignment agreements.
Andrew Sagat	5/24/2010	1.4	Prepare for and participate in meeting at Ameringer gallery.
Andrew Sagat	5/24/2010	0.6	Coordinate art information requests and emails.

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Restructuring Actions

Professional	Date	Hours	Activity
Joseph Bondi	5/24/2010	1.1	Attend meeting at Ameringer gallery regarding artwork sale.
Kevin Gregson	5/24/2010	2.0	Isolate insurance contracts related to deferred comp issues.
Andrew Sagat	5/25/2010	1.2	Prepare for and participate in meeting with D. Epstein (Advanta) regarding follow up to art diligence list and related follow-ups.
Andrew Sagat	5/25/2010	0.5	Review art collection inventory reports from VGFA.
Andrew Sagat	5/25/2010	1.5	Assist with organization of artwork in preparation for auction house visit.
Andrew Sagat	5/25/2010	1.6	Prepare for and participate in meeting with D. Epstein (Advanta) and R. Vara (VGFA) regarding artwork review.
Andrew Sagat	5/25/2010	0.5	Prepare for and participate in meeting with Christie's auction house.
Kevin Gregson	5/25/2010	2.5	Review Dennis Alter memo, Pac Life policy and deferred comp docs.
Andrew Sagat	5/26/2010	0.9	Prepare for and participate in meeting with Sotheby's auction house regarding art sales.
Andrew Sagat	5/26/2010	0.8	Prepare for and participate in meeting with D. Epstein (Advanta) and R. Vara (VGFA) regarding art sale coordination.
Andrew Sagat	5/26/2010	0.8	Prepare for and participate in meeting with Freeman's auction house regarding art sales.
Andrew Sagat	5/26/2010	0.6	Prepare for and participate in asset realization meeting.
Andrew Sagat	5/26/2010	0.3	Prepare for and participate in call with K. Gregson (A&M) regarding deferred comp and COLI.
Kevin Gregson	5/26/2010	3.5	Review Dennis Alter, Pac life and deferred Comp matters and participate in discussion with A. Sagat (A&M).
Michael Eisenberg	5/26/2010	0.6	Prepare for and participate in asset realization meeting.
Andrew Sagat	5/27/2010	0.6	Prepare for and participate in call with R. Vara (VGFA) regarding art sale coordination.
Andrew Sagat	5/27/2010	1.3	Review gallery consignment agreement.
Andrew Sagat	5/27/2010	0.2	Prepare for and participate in call with P. Browne (Advanta) regarding life policies.
Andrew Sagat	5/28/2010	0.8	Prepare art sale commission structures.
Andrew Sagat	5/28/2010	2.4	Make revisions to gallery consignment agreement.
Subtotal		129.3	

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Tax

Professional	Date	Hours	Activity
Michael Eisenberg	5/15/2010	3.5	Review FDIC proof of claims.
Andrew Sagat	5/17/2010	1.3	Review FDIC motions on tax carryback.
Andrew Sagat	5/21/2010	1.3	Prepare for and participate in meeting with Weil and Advanta regarding FDIC litigation.
Joseph Bondi	5/21/2010	1.3	Attend meeting with WGM and management to discuss FDIC litigation.
Joseph Bondi	5/23/2010	0.4	Review issues regarding FDIC litigation.
Andrew Sagat	5/27/2010	1.4	Review preliminary objection to FDIC motion.
Joseph Bondi	5/27/2010	1.1	Review brief regarding FDIC litigation.
Michael Eisenberg	5/27/2010	1.4	Review preliminary objection to FDIC motion.
Subtotal		11.7	

Travel Time

Professional	Date	Hours	Activity
Andrew Sagat	5/4/2010	1.0	Non-working travel from New York to Spring House at 1/2 time.
Michael Eisenberg	5/4/2010	1.0	Non-working travel from New York to Spring House at 1/2 time.
Andrew Sagat	5/6/2010	1.1	Non-working travel from Spring House to New York at 1/2 time.
Michael Eisenberg	5/6/2010	1.1	Non-working travel from Spring House to New York at 1/2 time.
Andrew Sagat	5/10/2010	1.9	Non-working roundtrip travel time from New York to Wilmington at 1/2 time.
Andrew Sagat	5/12/2010	1.0	Non-working travel from New York to Spring House at 1/2 time.
Michael Eisenberg	5/12/2010	1.0	Non-working travel from New York to Spring House at 1/2 time.
Andrew Sagat	5/13/2010	1.1	Non-working travel from Spring House to New York at 1/2 time.
Michael Eisenberg	5/13/2010	1.1	Non-working travel from Spring House to New York at 1/2 time.
Andrew Sagat	5/19/2010	1.1	Non-working travel from New York to Spring House at 1/2 time.
Michael Eisenberg	5/19/2010	1.1	Non-working travel from New York to Spring House at 1/2 time.
Andrew Sagat	5/20/2010	1.1	Non-working travel from Spring House to New York at 1/2 time.
Michael Eisenberg	5/20/2010	1.1	Non-working travel from Spring House to New York at 1/2 time.
Andrew Sagat	5/25/2010	1.1	Non-working travel from New York to Spring House at 1/2 time.

*Advanta Corp., et al.,
Time Detail by Activity by Professional
May 1, 2010 through May 31, 2010*

Travel Time

Professional	Date	Hours	Activity
Andrew Sagat	5/26/2010	1.2	Non-working travel time from Spring House to New York at 1/2 time.
Subtotal		17.0	
Grand Total		502.8	

*Advanta Corp., et al.,
Summary of Expense Detail by Category
May 1, 2010 through May 31, 2010*

<i>Expense Category</i>	<i>Sum of Expenses</i>
Lodging	\$1,695.29
Meals	\$337.41
Miscellaneous	\$116.65
Transportation	\$1,374.91
	<i>Total</i> \$3,524.26

***Advanta Corp., et al.,
Expense Detail by Category
May 1, 2010 through May 31, 2010***

Lodging

Professional/Service	Date	Expense	Expense Description
Andrew Sagat	5/6/2010	\$446.69	2 nights in Marriott Philadelphia West.
Andrew Sagat	5/13/2010	\$202.39	1 night in Marriott Philadelphia West.
Andrew Sagat	5/26/2010	\$202.39	1 night in Marriott Philadelphia West.
Michael Eisenberg	5/6/2010	\$439.04	2 nights in Marriott Philadelphia West.
Michael Eisenberg	5/12/2010	\$202.39	1 night in Marriott Philadelphia West.
Michael Eisenberg	5/19/2010	\$202.39	1 night in Marriott Philadelphia West.
Expense Category Total		\$1,695.29	

Meals

Professional/Service	Date	Expense	Expense Description
Andrew Sagat	5/5/2010	\$50.00	Out of town dinner - Sagat.
Andrew Sagat	5/12/2010	\$49.57	Out of town dinner - Eisenberg, Sagat.
Andrew Sagat	5/19/2010	\$100.00	Out of town dinner - Eisenberg, Sagat.
Andrew Sagat	5/25/2010	\$53.43	Working dinner - Sagat, Vara (VGFA).
Michael Eisenberg	5/4/2010	\$10.19	Out of town dinner - Sagat, Eisenberg.
Michael Eisenberg	5/5/2010	\$50.00	Out of town dinner - Eisenberg.
Michael Eisenberg	5/12/2010	\$10.88	Out of town dinner - Sagat, Eisenberg.
Michael Eisenberg	5/19/2010	\$13.34	Out of town dinner - Sagat, Eisenberg.
Expense Category Total		\$337.41	

Miscellaneous

Professional/Service	Date	Expense	Expense Description
Andrew Sagat	5/6/2010	\$5.00	Cash tips for hotel housekeeping - 5/5/10 - 5/6/10.
Andrew Sagat	5/6/2010	\$42.62	Conference call charges - April.
Andrew Sagat	5/13/2010	\$3.00	Cash tips for hotel housekeeping - 5/12/10 - 5/13/10.
Andrew Sagat	5/20/2010	\$3.00	Cash tips for hotel housekeeping - 5/19/10 - 5/20/10.
Andrew Sagat	5/26/2010	\$3.00	Cash tips for hotel housekeeping - 5/25/10 - 5/26/10.

***Advanta Corp., et al.,
Expense Detail by Category
May 1, 2010 through May 31, 2010***

Miscellaneous

Professional/Service	Date	Expense	Expense Description
Andrew Sagat	5/26/2010	\$23.66	Wireless usage charges - 4/23/10 - 5/23/10.
Joseph Bondi	5/6/2010	\$15.39	Conference call charges - April.
Joseph Bondi	5/26/2010	\$4.38	Wireless usage charges - 4/23/10 - 5/23/10.
Michael Eisenberg	5/26/2010	\$14.44	Wireless usage charges - 4/23/10 - 5/23/10.
Robert Esposito	5/26/2010	\$2.16	Wireless usage charges - 4/23/10 - 5/23/10.
Expense Category Total		\$116.65	

Transportation

Professional/Service	Date	Expense	Expense Description
Andrew Sagat	5/4/2010	\$12.00	Taxi from home to Hertz office.
Andrew Sagat	5/6/2010	\$17.00	Taxi from Hertz office to home.
Andrew Sagat	5/10/2010	\$10.00	Taxi from Wilmington Amtrak office to RLF office.
Andrew Sagat	5/10/2010	\$18.00	Taxi from NY Penn to home.
Andrew Sagat	5/10/2010	\$122.00	One-way Amtrak ticket - Wilmington, DE to NY, NY.
Andrew Sagat	5/10/2010	\$16.00	Taxi from home to NY Penn.
Andrew Sagat	5/10/2010	\$152.00	One-way Amtrak ticket - NY, NY to Wilmington, DE.
Andrew Sagat	5/12/2010	\$11.00	Taxi from home to Hertz office.
Andrew Sagat	5/13/2010	\$11.00	Taxi from Hertz office to home.
Andrew Sagat	5/19/2010	\$13.00	Taxi from home to Hertz office.
Andrew Sagat	5/20/2010	\$11.00	Taxi from Hertz office to home.
Andrew Sagat	5/24/2010	\$19.00	Taxi from home to art gallery.
Andrew Sagat	5/26/2010	\$25.30	EZ-Pass toll charges.
Andrew Sagat	5/29/2010	\$29.02	Fuel for rental car.
Michael Eisenberg	5/6/2010	\$5.00	Taxi from Hertz office to home.
Michael Eisenberg	5/6/2010	\$14.53	Fuel for rental car.
Michael Eisenberg	5/6/2010	\$312.11	Rental car from Manhattan to Spring House, PA.
Michael Eisenberg	5/12/2010	\$242.24	Rental car from Manhattan to Spring House, PA.
Michael Eisenberg	5/12/2010	\$17.80	Tolls from rental car (Manhattan - Spring House).

*Advanta Corp., et al.,
Expense Detail by Category
May 1, 2010 through May 31, 2010*

Transportation

Professional/Service	Date	Expense	Expense Description
Michael Eisenberg	5/12/2010	\$19.30	Tolls from rental car (Manhattan - Spring House).
Michael Eisenberg	5/12/2010	\$33.60	Tolls from rental car (Manhattan - Spring House).
Michael Eisenberg	5/13/2010	\$6.50	Taxi from Hertz office to home.
Michael Eisenberg	5/19/2010	\$217.81	Rental car from Manhattan to Spring House, PA.
Michael Eisenberg	5/19/2010	\$33.60	Tolls from rental car (Manhattan - Spring House).
Michael Eisenberg	5/20/2010	\$6.10	Taxi from Hertz office to home.
Expense Category Total		\$1,374.91	
<i>Grand Total</i>		<u><u>\$3,524.26</u></u>	